50-211
(Rev. 05-06/8)

Comptroller
of Public
Accounts
FORM

Property Tax Rates in _____

This notice concerns _____ property tax rates for _____. It presents information about three tax rates. Last year's tax rate is the actual rate the taxing unit used to determine property taxes last year. This year's *effective* tax rate would impose the same total taxes as last year if you compare properties taxed in both years. This year's *rollback* tax rate is the highest tax rate the taxing unit can set before taxpayers can start tax rollback procedures. In each case these rates are found by dividing the total amount of taxes by the tax base (the total value of taxable property) with adjustments as required by state law. The rates are given per $100 of property value.

	General Fund	Farm to Market/ Flood Control Fund	Special Road/ Bridge Fund
Last year's tax rate:			
Last year's operating taxes	$	$	$
Last year's debt taxes	$	$	$
Last year's total taxes	$	$	$
Last year's tax base	$	$	$
Last year's total tax rate	$ /$100	$ /$100	$ /$100
This year's effective tax rate:			
Last year's adjusted taxes (after subtracting taxes on lost property)	$	$	$
÷ This year's adjusted tax base (after subtracting value of new property)	$	$	$
= This year's effective tax rate for each fund	$ /$100	$ /$100	$ /$100
Total effective tax rate	$ /$100		

(Maximum rate unless unit publishes notices and holds hearings.)

In the first year a county collects the additional sales tax to reduce property taxes, it must insert the following lines unless its first adjustment was made last year:

– Sales tax adjustment rate	$ /$100
= Effective tax rate	$ /$100

This year's rollback tax rate:			
Last year's adjusted operating taxes (after subtracting taxes on lost property and adjusting for any transferred function, tax increment financing, state criminal justice mandate, and/or enhanced indigent health care expenditures)	$	$	$
÷ This year's adjusted tax base	$	$	$
= This year's effective rate	$ /$100	$ /$100	$ /$100
x 1.08 = this year's maximum operating rate	$ /$100	$ /$100	$ /$100
+ This year's debt rate	$ /$100	$ /$100	$ /$100
= This year's rollback rate for each fund	$ /$100	$ /$100	$ /$100
This year's total rollback rate	$ /$100		

A county that collects the additional sales tax to reduce property taxes, including one that collects the tax for the first time this year, must insert the following lines:

– Sales tax adjustment rate	$ /$100
= Rollback tax rate	$ /$100

For a county with additional rollback rate for pollution control, insert the following lines:

+ Additional rollback rate for pollution control	$ /$100
= Rollback tax rate	$ /$100